



To
The Director,
National Assessment and Accreditation Council
Nagarbhavi, Bangalore-560072
Karnataka, India

Dear Sir/Madam,

SUBJECT- Expenditure for five years of Great Ganges Institute of Technology

This Certificate is being issued in accordance with the terms of our engagement letter dated 01-02-2024, with Great Ganges Education Society (Group of Institution in relation Great Ganges Institute of Technology), wherein we are required to certify expenditure as detailed below for preceeding 5 year.

We hereby certify that figures stated below for last five years (i.e. FY 2018-19 to FY 2022-23) of GREAT GANGES INSTITUTE OF TECHNOLOGY, KANPUR is true and correct and as per the audited financial statements (for FY 2018-19 to FY 2022-23)

Year	Revenue	Expenditure for infrastructure augmentation	Total expenditure excluding salary	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2018-19	1,40,71,227.00	5,900.00	11,52,966.44	39,108.00	-
2019-20	97,77,002.00	19,653.00	10,61,824.00	89,784.00	-
2020-21	63,31,714.00	0.00	21,25,753.88	65,809.30	-
2021-22	23,31,642.76	0.00	11,95,195.11	20,389.01	-
2022-23	53,59,875.94	1,16,532.40	27,83,599.63	37,920.00	-

Notes:

- The certificate is addressed and provided to The Director of National Assessment and Accreditation Council, for purpose of accreditation to NAAC and should not be used by any other person or for any other purpose.*
- Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.*
- The facts and figures mentioned hereinabove have been verified by us with relevant documentary evidences and the same are true and correct to the best of our knowledge and belief.*
- Balances of expenditure stated above have been considered based on information and explanations provided to us and based on documentary evidences produced before us.*
- We conducted our examination of the books of account and audited/provisional financial statements and other documents provided by you in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.*
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.*

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7. *The Great Ganges Institute of Technology is a part of group institutions under Great Ganges Education Society, while the financial statements of the group as a whole are audited, the amounts pertaining to GGIT are based on information provided by the management on standalone basis.*
8. *As per information and explanations provided to us and as per books of accounts produced before us, the above compilation of expenditure has been done on the basis that expenditure which are directly related to GGIT have been recorded on actual basis, while the common expenses which are incurred for the entire group of institutes of GGES is accounted for on basis of Academic fees for respective colleges/ institutes in respective years.*
9. *As per information and explanations provided to us and as per books of accounts produced before us, the Institute recognises fees on the basis of accrual, and in the ensuing year if the student fails to pay the said fees, the Institute writes off the same by debiting it to the Profit and loss account. The same is not forming a part of expenditure stated above.*
10. *As per information and explanations provided to us by the management and as per books of accounts produced before us, there are certain expenses which are paid by GGES as a whole and the same are not accounted for in above table.*
11. *Expenditure for Infrastructure augmentation includes amount of additions made to fixed assets of GGIT alone for respective year. The common facilities of GGES which are used by GGIT are not included above.*
12. *Expenditure on maintenance of academic facilities include expenditure in the nature of Building repair and maintenance, computer running and maintenance, vehicle running and maintenance, generator running and maintenance, annual maintenance charges, electric maintenance.*

For J. Bajpai & Co.
Chartered Accountants



(Shivangi Mehrotra)
Partner
Date: 04-03-2024
Place: Kanpur
UDIN: 24441463BKCXPL2166